



# InfraBuild

*Building futures through sustainable steel*

# H1 FY22 Financial Results Presentation

**3 March 2022**

Pictured:  
The Kwinana Waste to Energy Plant, WA





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# Snapshot of InfraBuild

**AN UNPARALLELED FOOTPRINT OF PRIZED INFRASTRUCTURE ASSETS COMMITTED TO BUILDING A SUSTAINABLE FUTURE**

- Australia's largest vertically integrated long steel EAF manufacturer
- Global recycling operations

**#1**

**Largest**

Australian long steel manufacturer



**~3.5mt**

Sold Steel & Scrap



**113**

Distribution & processing sites



**157**

Sites globally



**#2**

Largest Scrap Recycler in Australia



**1.4mt**

Recycled scrap used



**35**

Recycling & brokerage sites



**~5,500**

Employees



**2**

Electric arc furnaces



**+13,000**

Wholesale & Retail  
customers



**11**

Prized assets including  
tube, wire & rolling mills

# Our differentiated business model maximises value creation



## Metals Recycling

- Sustainable, 2<sup>nd</sup> largest recycler in Australia
- Global brokerage operations
- Ferrous, Non Ferrous, Non Ferrous Shred



## Distribution

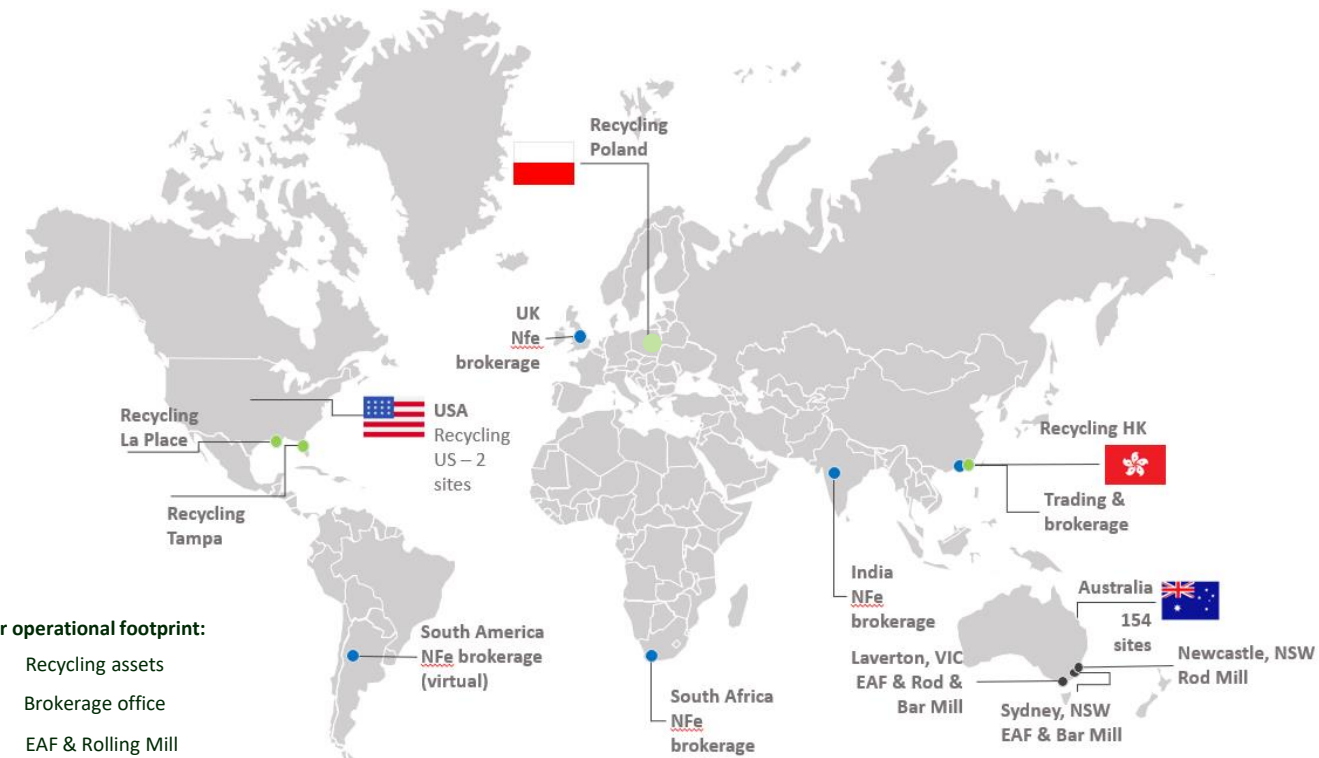
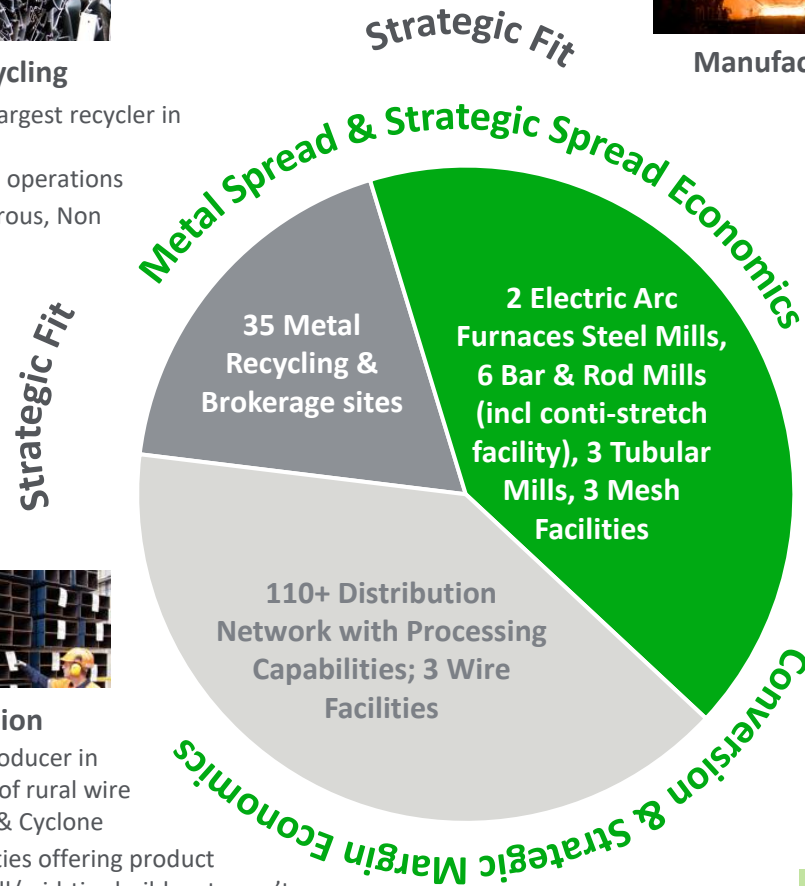
- Premium wire producer in Australia, owner of rural wire brands Waratah & Cyclone
- Cut & Bend facilities offering product solutions for small/mid-tier builders to gov't infrastructure projects
- Metal distribution network across Australia (+13,000 customers)



## Manufacturing

- Largest long steel & mesh producer in Australia
- Leading market share in Steel-in-concrete channel
- Leading tubular mills in Australia with offshore facility in Dalian, China
- Utilises sustainable steelmaking via usage of recycled scrap

- ✓ Recycling operations offers security of scrap supply to Steel mills
- ✓ Prized manufacturing assets with diverse end market products
- ✓ Access to dual go-to-market channels with wholesale & retail customers with unparalleled domestic footprint





# InfraBuild is critical to Australia's infrastructure pipeline

*We are partners to driving Australia's infrastructure development, strong track record of providing project solutions*

## Flinders Link Project

5 tonnes of channel, 45 tonnes of structural angle, 840 tonnes of plate supplied



## MORTLAKE SOUTH WIND FARM

5000 tonnes of complex Y bevelled plate fabricated for 17 wind turbines



Brisbane City Council

Brisbane Ferry  
Terminals upgrade

~510 tonnes of Hot Rolled Structural, 70 tonnes of RHS/SHS and 340 tonnes of steel plate

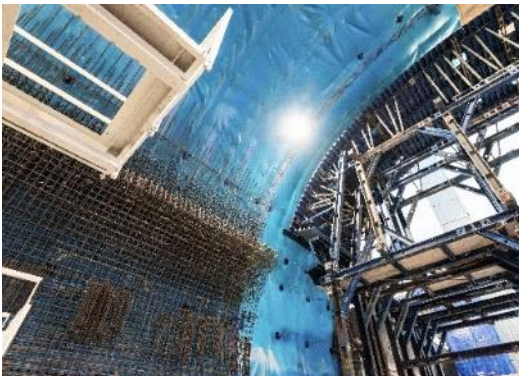


Supplying at least 12,500 tonnes of reinforcing steel to the city-shaping project



## CROSSRIVER RAIL

24,670 tonnes of reinforcing throughout 5.9km of twin tunnels under the Brisbane River



## METRONET

Yanchep Rail Extension + Thornlie-Cockburn Link  
~ 11.5t of rebar, ~5,000t of prefab pile cages



## Forrestfield-Airport Link

7,200 tonnes of prefabricated diaphragm wall cages  
7,600 tonnes of conventional processed reo



## Gold Coast University Hospital

10,00 tonnes of reinforcing steel and accessories



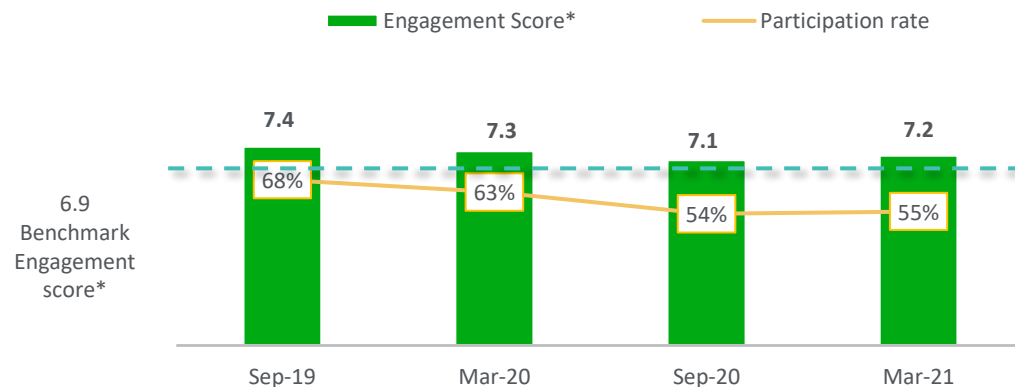
# People, Safety & Environment

**CREATING A HEALTHY, ENGAGED, SAFE AND SUSTAINABLE WORKPLACE REMAINS OUR #1 PRIORITY**

## Safety & Environment

- This is the best half-year safety performance on record, with the H1 TRIFR recorded at 7.3, 24% lower than the same period in FY21, and 14% better than FY21.
- Reporting of at-risk behaviours and unsafe conditions continues to improve, reinforcing correlation between proactive reporting and reduction in TRIFR.
- Employee engagement survey to take place in March-22

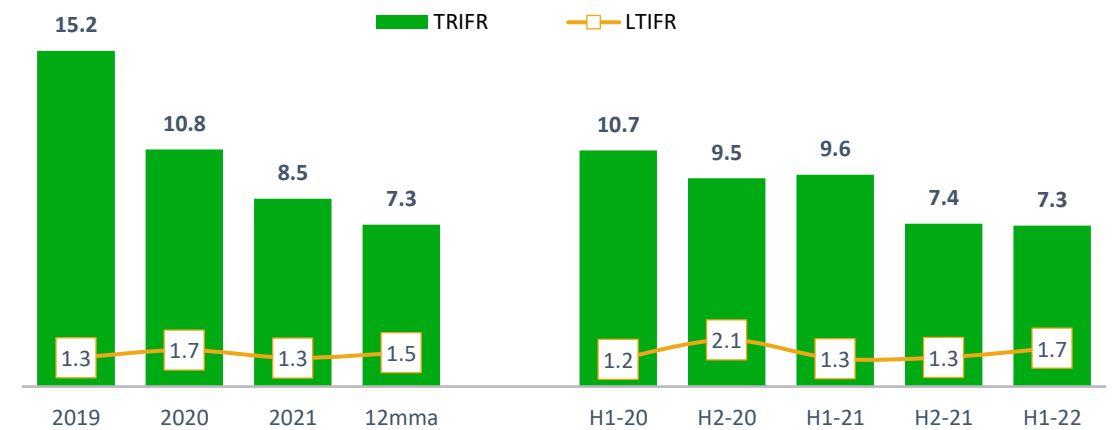
### Employee Engagement Survey



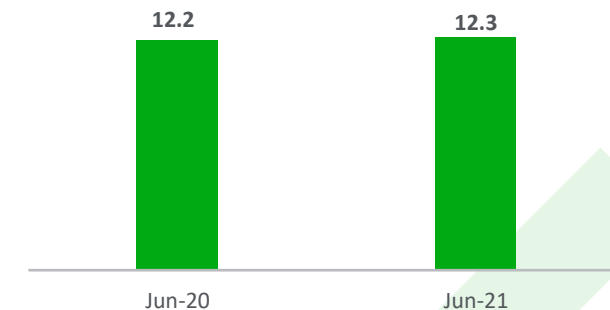
\* Engagement Survey provider is Peakon moving averages

(1) Total Recordable Injury Frequency Rate (TRIFR) and Lost Time Injury Frequency Rate (LTIFR) per million hours worked, mma = month

### Lagging Performance<sup>(1)</sup>



### Average Service (yrs)



# Financial snapshot

## SUSTAINABLE PROGRESS MADE WITH H1 FY22 RESULTS

Reviewed half-year financial statements; H1 FY22 results for the 6 months ending 31-Dec-21 vs prior comparative period

Group revenue  
\$2,943m

▲ 41% from H1 FY21

EBITDA \$314m<sup>(1)</sup>

▲ 109% from H1 FY21

EBITDA Margin 11%

▲ 345bps from H1 FY21

EBIT \$248m<sup>(1)</sup>

▲ 191% from H1 FY21

EBIT Margin 8%

▲ 432bps from H1 FY21

Steel & Scrap tonnes sold  
1,896kt

▲ 7% from H1 FY21

Op cash flow \$150m

(pre capex & leases)

▲ \$94m from H1 FY21

Net debt to EBITDA ratio<sup>(2)</sup>

1.41x

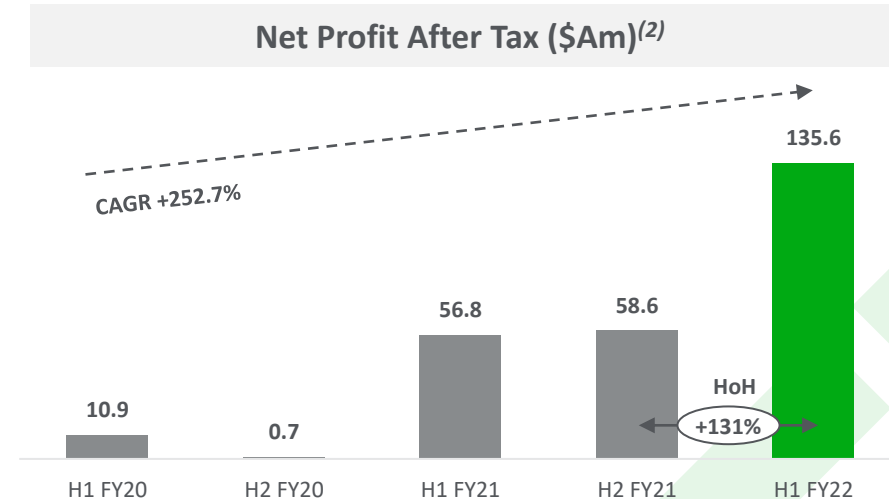
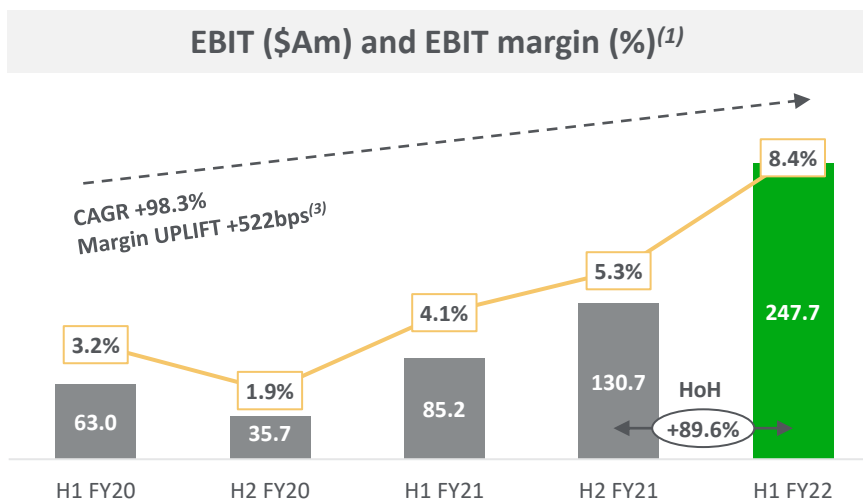
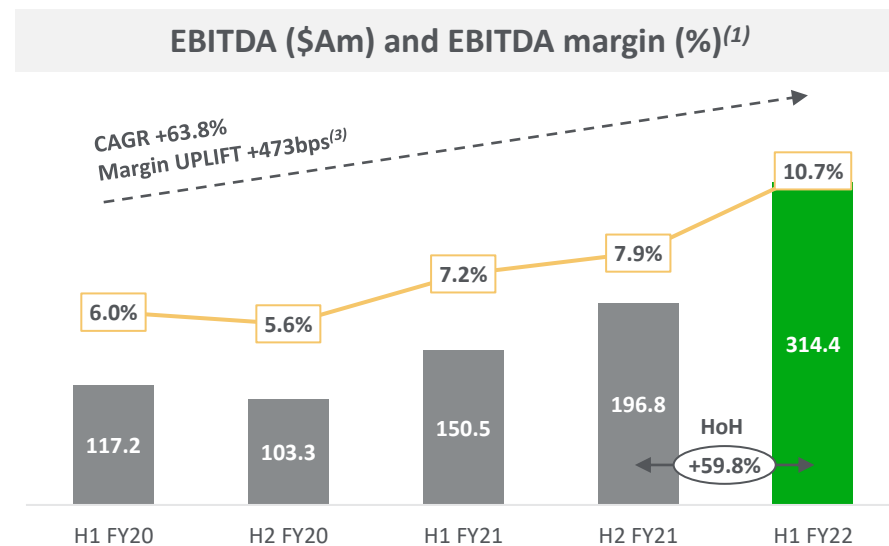
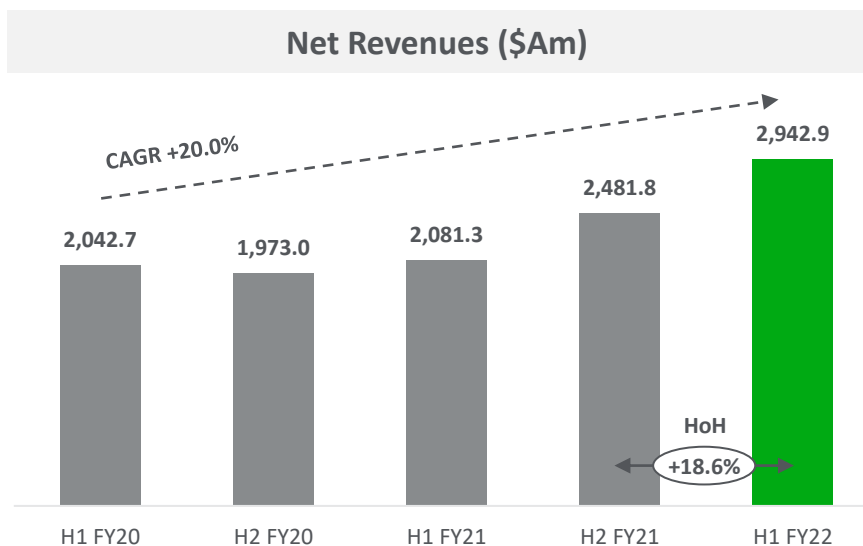
A decrease of 58bps from Jun-21

(1) EBITDA, EBIT & all related margin calculations is on underlying basis and excludes significant items. liabilities / LTM underlying EBITDA on a post AASB16 basis. Leverage ratio is impacted by AUDUSD exchange rate movements given MTM revaluation.

(2) Using AUDUSD exchange rate of 0.7250 as at 31 Dec 2021 (per Bloomberg) on HYB, leverage ratio is calculated by net external debt plus lease



# Fundamentals continue to improve & strengthen



(1) EBITDA & EBIT on underlying basis, adjusted to remove significant items. (2) NPAT on statutory basis. Incl significant items & FX impact on HYB.  
comparing margins at H1 FY20 vs H1 FY22

For further information contact:

[investor.relations@infrabuildholdings.com](mailto:investor.relations@infrabuildholdings.com)

